

**VILLASIS WATER DISTRICT**

Condensed Balance Sheet

As of April 30, 2013

**ASSETS****Current Assets:**

Cash and Cash Equivalents	P	3,328,994.78
Non-Current Assets - Sinking Fund		11,877,814.90
Trade and Other Receivables		2,971,205.18
Inventories		182,276.53
Prepayments		583.79
<b>Total Current Assets</b>	<b>P</b>	<b><u>18,360,875.18</u></b>

**Non-Current Assets:**

Property, Plant and Equipment (Net of Depreciation)		23,401,297.84
<b>Total Non-Current Assets</b>	<b>P</b>	<b><u>23,401,297.84</u></b>

<b>TOTAL ASSETS</b>	<b>P</b>	<b><u>41,762,173.02</u></b>
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**LIABILITIES and EQUITY****Current Liabilities:**

Accounts payable	P	-
Inter-Agency Payables		30,845.29
Other Liability Accounts(Contracor's Security deposit B/P)		(1,549.84)
<b>Total Current Liabilities</b>	<b>P</b>	<b><u>29,295.45</u></b>

**Non-Current Liabilities:**

Loans Payables	P	-
Other Long Term Debts		39,999.87
<b>Total Non-Current Liabilities</b>		<b><u>39,999.87</u></b>
<b>Total Liabilities</b>	<b>P</b>	<b><u>69,295.32</u></b>

<b>Deferred Credits</b>	<b>P</b>	<b><u>538,362.31</u></b>
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**Equity**

Government Equity	P	252,164.18
Donated Capital		540,426.00
Net Income/ (Loss)		2,179,059.37
Retained Earnings	P	38,182,865.84
<b>Total Equity</b>		<b><u>41,154,515.39</u></b>

<b>TOTAL LIABILITIES and EQUITY</b>	<b>P</b>	<b><u>41,762,173.02</u></b>
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