

VILLASIS WATER DISTRICT
BALANCE SHEET
AS OF - December 31, 2013

	<u>Amount</u>	<u>Actual This Month</u>	<u>% to Total</u>
<u>ASSETS AND OTHER DEBITS</u>			
<u>CURRENT ASSETS</u>			
Cash			
Cash-Collecting Officer	1,000.00		0.00%
Working Fund	10,000.00		0.02%
Cash in Bank- Local Currency	6,022,656.82		13.82%
Total	6,033,656.82		13.85%
Non-Current Assets			
Cash in Bank - UCPB - sinking fund	-		0.00%
Cash in Bank - Fund Reserve sinking fund	5,596,866.06		12.85%
Cash in Bank - PNB- TD - sinking fund	-		0.00%
Cash in Bank - Employee benefits - sinking fund	4,191,781.66		9.62%
Total	9,788,647.72		22.47%
Receivable Accounts			
Accounts Receivable	2,487,257.83		5.71%
Allowance for Doubtful Accounts	(2,642.04)		-0.01%
Accounts Receivable - Net	2,484,615.79		5.70%
Total	2,484,615.79		5.70%
Other Receivables			
Advances to Officers and Employees	640.00		0.00%
Accounts Receivable- Others	870,266.46		2.00%
Total	870,906.46		2.00%
Inventories			
Office Supplies Inventory	231,244.54		0.53%
Maintenance Supplies Inventory	105,065.30		0.24%
Other Inventories (Construction Mat. Invty.)	777,476.38		1.78%
Chemicals and Filtering Supplies Inventory	(12,699.62)		-0.03%
Total	1,101,086.60		2.53%
Prepayments, Deposits and Deferred Charges			
Other Deferred Charges	-		0.00%
Total	-		0.00%
TOTAL CURRENT ASSETS	20,278,913.39		46.55%
 <u>PROPERTY, PLANT AND EQUIPMENT</u>			
Land and Other Improvements			
Land	491,528.83		1.13%
Structure and Improvements	1,711,658.45		3.93%
Accumulated Depreciation- Struc. and Improvements	(766,191.04)		-1.76%
Total	1,436,996.24		3.30%

VILLASIS WATER DISTRICT
BALANCE SHEET
AS OF - December 31, 2013

Plant, Buildings and Structures		
Plant (UPIS)	32,844,809.31	75.39%
Accumulated Depreciation- Plant	(14,054,332.06)	-32.26%
Buildings and Other Structures	1,350,804.96	3.10%
Accumulated Depreciation- Buildings and Other Structures	(504,179.59)	-1.16%
Total	19,637,102.62	45.07%
Equipment and Machinery		
Office Equipment	762,247.52	1.75%
Accumulated Depreciation- Office Equipment	(400,383.80)	-0.92%
Land Transport Equipment	1,603,159.96	3.68%
Accumulated Depreciation- Land Transport Equipment	(1,355,001.80)	-3.11%
Other Machinery and Equipment	3,356,702.39	7.70%
Accumulated Depreciation- Other Machinery and Equipment	(1,910,190.97)	-4.38%
Total	2,056,533.30	4.72%
Furniture, Fixtures and Books		
Furniture and Fixtures	454,548.94	1.04%
Accumulated Depreciation- Furniture and Fixtures	(298,524.01)	-0.69%
Total	156,024.93	0.36%
TOTAL PROPERTY, PLANT AND EQUIPMENT	23,286,657.09	53.45%
 TOTAL ASSETS AND OTHER DEBITS	 43,565,570.48	 100.00%

Actual This Month
Amount

LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

CURRENT LIABILITIES

Payable Accounts

Accounts Payable	-	0.00%
Total	-	0.00%

Inter-Agency Payables

Due to BIR	69,429.43	0.16%
Due to GSIS	147,739.05	0.34%
Due to Pag-ibig	43,535.56	0.10%
Due to Philhealth	9,625.00	0.02%
Due to Provident Fund	5,661.20	0.01%
Total	275,990.24	0.63%

VILLASIS WATER DISTRICT
BALANCE SHEET
AS OF - December 31, 2013

Other Payables		
Contractor's Security Deposits(Bonds Payable)	-	0.00%
Total	-	0.00%
Loans/ Lease Payable		
Current Portion of Long-Term Debt	39,999.87	0.09%
Total	39,999.87	0.09%
TOTAL CURRENT LIABILITIES	315,990.11	0.73%
 NON-CURRENT LIABILITIES		
Loans Payable	-	0.00%
TOTAL NON-CURRENT LIABILITIES	-	0.00%
TOTAL LIABILITIES	315,990.11	0.73%
 <u>DEFERRED CREDITS</u>		
Deferred Income from Penalty Charges	575,355.09	1.32%
 TOTAL DEFERRED CREDITS	 575,355.09	 1.32%
 <u>EQUITY</u>		
Government Equity	252,164.18	0.58%
Donated Capital	540,426.00	1.24%
Net Income (Loss)	3,859,370.43	8.86%
Retained Earnings	38,022,264.67	87.28%
TOTAL EQUITY	42,674,225.28	97.95%
 TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS	 43,565,570.48	 100.00%