

**VILLASIS WATER DISTRICT**

Condensed Balance Sheet

As of June 30, 2013

**ASSETS****Current Assets:**

Cash and Cash Equivalents	P	4,001,188.16
Non-Current Assets - Sinking Fund		12,058,648.75
Trade and Other Receivables		3,176,140.05
Inventories		299,786.06
Prepayments		583.79
<b>Total Current Assets</b>	<b>P</b>	<b><u>19,536,346.81</u></b>

**Non-Current Assets:**

Property, Plant and Equipment (Net of Depreciation)		23,126,625.00
<b>Total Non-Current Assets</b>	<b>P</b>	<b><u>23,126,625.00</u></b>

<b>TOTAL ASSETS</b>	<b>P</b>	<b><u>42,662,971.81</u></b>
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**LIABILITIES and EQUITY****Current Liabilities:**

Accounts payable	P	-
Inter-Agency Payables		32,989.15
Other Liability Accounts(Contractor's Security deposit B/P)		(1,549.84)
<b>Total Current Liabilities</b>	<b>P</b>	<b><u>31,439.31</u></b>

**Non-Current Liabilities:**

Loans Payables	P	-
Other Long Term Debts		39,999.87
<b>Total Non-Current Liabilities</b>		<b><u>39,999.87</u></b>
<b>Total Liabilities</b>	<b>P</b>	<b><u>71,439.18</u></b>

<b>Deferred Credits</b>	<b>P</b>	<b><u>553,438.08</u></b>
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**Equity**

Government Equity	P	252,164.18
Donated Capital		540,426.00
Net Income/ (Loss)		3,062,638.53
Retained Earnings	P	38,182,865.84
<b>Total Equity</b>		<b><u>42,038,094.55</u></b>

<b>TOTAL LIABILITIES and EQUITY</b>	<b>P</b>	<b><u>42,662,971.81</u></b>
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