

VILLASIS WATER DISTRICT

Condensed Balance Sheet

As of March 31, 2013

ASSETS

Current Assets:

Cash and Cash Equivalents	P	3,082,761.02
Non-Current Assets - Sinking Fund		11,798,642.40
Trade and Other Receivables		3,017,004.05
Inventories		274,111.95
Prepayments		583.79
Total Current Assets	P	<u>18,173,103.21</u>

Non-Current Assets:

Property, Plant and Equipment (Net of Depreciation)		23,059,790.44
Total Non-Current Assets	P	<u>23,059,790.44</u>

TOTAL ASSETS	P	<u>41,232,893.65</u>
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LIABILITIES and EQUITY

Current Liabilities:

Accounts payable	P	-
Inter-Agency Payables		(25,713.95)
Other Liability Accounts(Contracor's Security deposit B/P)		(1,549.84)
Total Current Liabilities	P	<u>(27,263.79)</u>

Non-Current Liabilities:

Loans Payables	P	-
Other Long Term Debts		39,999.87
Total Non-Current Liabilities		<u>39,999.87</u>
Total Liabilities	P	<u>12,736.08</u>

Deferred Credits	P	<u>541,646.81</u>
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Equity

Government Equity	P	252,164.18
Donated Capital		540,426.00
Net Income/ (Loss)		1,703,054.74
Retained Earnings	P	38,182,865.84
Total Equity		<u>40,678,510.76</u>

TOTAL LIABILITIES and EQUITY	P	<u>41,232,893.65</u>
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