

VILLASIS WATER DISTRICT

Condensed Balance Sheet

As of December 31, 2014

**ASSETS**

**Current Assets:**

Cash and Cash Equivalents	P	7,453,450.66
Non-Current Assets - Sinking Fund		8,400,785.96
Trade and Other Receivables		3,495,893.82
Inventories		1,333,716.12
Prepayments		-
<b>Total Current Assets</b>	P	<b><u>20,683,846.56</u></b>

**Non-Current Assets:**

Property, Plant and Equipment (Net of Depreciation)		26,989,480.87
<b>Total Non-Current Assets</b>	P	<b><u>26,989,480.87</u></b>

<b>TOTAL ASSETS</b>	P	<b><u>47,673,327.43</u></b>
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**LIABILITIES and EQUITY**

**Current Liabilities:**

Accounts payable	P	-
Inter-Agency Payables		260,853.38
Other Liability Accounts(Contractor's Security deposit B/P)		
<b>Total Current Liabilities</b>	P	<b><u>260,853.38</u></b>

**Non-Current Liabilities:**

Loans Payables	P	-
Other Long Term Debts		
<b>Total Non-Current Liabilities</b>		<b><u>-</u></b>
<b>Total Liabilities</b>	P	<b><u>260,853.38</u></b>

<b>Deferred Credits</b>	P	<b><u>183,261.10</u></b>
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**Equity**

Government Equity	P	252,164.18
Donated Capital		540,426.00
Net Income/ (Loss)		3,829,453.99
Retained Earnings	P	42,607,168.78
<b>Total Equity</b>		<b><u>47,229,212.95</u></b>

<b>TOTAL LIABILITIES and EQUITY</b>	P	<b><u>47,673,327.43</u></b>
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