

VILLASIS WATER DISTRICT

Condensed Balance Sheet

As of November 30, 2014

**ASSETS**

**Current Assets:**

Cash and Cash Equivalents	P	6,423,781.05
Non-Current Assets - Sinking Fund		9,646,752.72
Trade and Other Receivables		3,263,660.88
Inventories		1,400,117.08
Prepayments		-
<b>Total Current Assets</b>	P	<b><u>20,734,311.73</u></b>

**Non-Current Assets:**

Property, Plant and Equipment (Net of Depreciation)		27,178,346.27
<b>Total Non-Current Assets</b>	P	<b><u>27,178,346.27</u></b>

<b>TOTAL ASSETS</b>	P	<b><u>47,912,658.00</u></b>
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**LIABILITIES and EQUITY**

**Current Liabilities:**

Accounts payable	P	-
Inter-Agency Payables		299,596.44
Other Liability Accounts(Contractor's Security deposit B/P)		
<b>Total Current Liabilities</b>	P	<b><u>299,596.44</u></b>

**Non-Current Liabilities:**

Loans Payables	P	-
Other Long Term Debts		
<b>Total Non-Current Liabilities</b>		<b><u>-</u></b>
<b>Total Liabilities</b>	P	<b><u>299,596.44</u></b>

<b>Deferred Credits</b>	P	<b><u>595,127.84</u></b>
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**Equity**

Government Equity	P	252,164.18
Donated Capital		540,426.00
Net Income/ (Loss)		4,133,871.25
Retained Earnings	P	42,091,472.29
<b>Total Equity</b>		<b><u>47,017,933.72</u></b>

<b>TOTAL LIABILITIES and EQUITY</b>	P	<b><u>47,912,658.00</u></b>
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