

**VILLASIS WATER DISTRICT**  
**CONDENSED INCOME STATEMENT**  
For the Period Ended December 31, 2014

	<u><b>This Month</b></u>	<u><b>YTD</b></u>
<b>INCOME</b>		
General Income		
Business and Service Income	1,674,476.50	20,938,987.01
Other Income	88,856.55	1,400,121.10
Gross Income	<u><b>1,763,333.05</b></u>	<u><b>22,339,108.11</b></u>
<b>Less: Expenses</b>		
Personal Services	1,424,938.66	10,756,083.10
Maintenance and Other Operating Expenses	665,680.14	7,814,341.71
Financial Expenses		0.00
Total Expenses	<u><b>2,090,618.80</b></u>	<u><b>18,570,424.81</b></u>
Income (Loss) From Operations	<b>(327,285.75)</b>	<b>3,768,683.30</b>
<b>Add (Deduct) Other Income/Expenses</b>		
Interest Income	22,868.49	60,770.69
Net Income (Loss) Before Income Tax	<u><b>(304,417.26)</b></u>	<u><b>3,829,453.99</b></u>