

**VILLASIS WATER DISTRICT**  
**CONDENSED INCOME STATEMENT**  
For the Period Ended March 31, 2015

	<u><b>This Month</b></u>	<u><b>YTD</b></u>
<b>INCOME</b>		
General Income		
Business and Service Income	1,826,295.46	5,687,237.64
Other Income	134,969.05	394,157.05
Gross Income	<u><b>1,961,264.51</b></u>	<u><b>6,081,394.69</b></u>
<b>Less: Expenses</b>		
Personal Services	846,538.72	2,793,527.95
Maintenance and Other Operating Expenses	663,527.49	1,947,265.76
Financial Expenses		0.00
Total Expenses	<u><b>1,510,066.21</b></u>	<u><b>4,740,793.71</b></u>
Income (Loss) From Operations	<b>451,198.30</b>	<b>1,340,600.98</b>
<b>Add (Deduct) Other Income/Expenses</b>		
Interest Income	0.00	0.00
Net Income (Loss) Before Income Tax	<u><b>451,198.30</b></u>	<u><b>1,340,600.98</b></u>