

VILLASIS WATER DISTRICT
BALANCE SHEET
AS OF - December 31, 2014

	<u>Amount</u>	<u>Actual This Month</u>	<u>% to Total</u>
<u>ASSETS AND OTHER DEBITS</u>			
<u>CURRENT ASSETS</u>			
Cash			
Cash-Collecting Officer	1,000.00		0.00%
Working Fund	10,000.00		0.02%
Cash in Bank- Local Currency	7,442,450.66		15.61%
Total	<u>7,453,450.66</u>		<u>15.63%</u>
Non-Current Assets			
Cash in Bank - Current Account-Landbank	1,672,811.97		3.51%
Cash in Bank - Fund Reserve sinking fund	6,727,973.99		14.11%
Cash in Bank - PNB- TD - provident fund			0.00%
Cash in Bank - Employee benefits - sinking fund			0.00%
Total	<u>8,400,785.96</u>		<u>17.62%</u>
Receivable Accounts			
Accounts Receivable	2,628,269.40		5.51%
Allowance for Doubtful Accounts	(2,642.04)		-0.01%
Accounts Receivable - Net	<u>2,625,627.36</u>		<u>5.51%</u>
Total	<u>2,625,627.36</u>		<u>5.51%</u>
Other Receivables			
Advances to Officers and Employees	-		0.00%
Accounts Receivable- Others	870,266.46		1.83%
Total	<u>870,266.46</u>		<u>1.83%</u>
Inventories			
Office Supplies Inventory	7,242.90		0.02%
Maintenance Supplies Inventory	147,415.30		0.31%
Other Inventories (Construction and Service Connection Mat. Invty.)	1,169,701.57		2.45%
Chemicals and Filtering Supplies Inventory	9,356.35		0.02%
Total	<u>1,333,716.12</u>		<u>2.80%</u>
Prepayments, Deposits and Deferred Charges			
Other Deferred Charges	-		0.00%
Total	<u>-</u>		<u>0.00%</u>
TOTAL CURRENT ASSETS	<u>20,683,846.56</u>		<u>43.39%</u>
 <u>PROPERTY, PLANT AND EQUIPMENT</u>			
Land and Other Improvements			
Land	491,528.83		1.03%
Structure and Improvements	2,599,683.45		5.45%
Accumulated Depreciation- Struc. and Improvements	(904,101.75)		-1.90%
Total	<u>2,187,110.53</u>		<u>4.59%</u>

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Plant, Buildings and Structures		
Plant (UPIS)	35,552,403.30	74.58%
Accumulated Depreciation- Plant	(15,462,469.60)	-32.43%
Buildings and Other Structures	1,350,804.96	2.83%
Accumulated Depreciation- Buildings and Other Structures	(630,556.99)	-1.32%
Total	20,810,181.67	43.65%
Equipment and Machinery		
Office Equipment	1,258,586.68	2.64%
Accumulated Depreciation- Office Equipment	(600,096.90)	-1.26%
Land Transport Equipment	3,056,570.96	6.41%
Accumulated Depreciation- Land Transport Equipment	(1,468,591.13)	-3.08%
Other Machinery and Equipment	3,735,081.03	7.83%
Accumulated Depreciation- Other Machinery and Equipment	(2,212,738.25)	-4.64%
Total	3,768,812.39	7.91%
Furniture, Fixtures and Books		
Furniture and Fixtures	604,335.94	1.27%
Accumulated Depreciation- Furniture and Fixtures	(380,959.66)	-0.80%
Total	223,376.28	0.47%
Construction-in-Progress		
Construction-in-Progress- Plant	-	0.00%
TOTAL PROPERTY, PLANT AND EQUIPMENT	26,989,480.87	56.61%
 TOTAL ASSETS AND OTHER DEBITS	 47,673,327.43	 100.00%
	<u>Actual This Month</u>	
	<u>Amount</u>	
 <u>LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</u>		
<u>CURRENT LIABILITIES</u>		
Payable Accounts		
Accounts Payable	-	0.00%
Total	-	0.00%
Inter-Agency Payables		
Due to BIR	41,351.14	0.09%
Due to GSIS	182,352.91	0.38%
Due to Pag-ibig	21,538.13	0.05%
Due to Philhealth	9,950.00	0.02%
Due to Provident Fund	5,661.20	0.01%
Total	260,853.38	0.55%

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Other Payables		
Contractor's Security Deposits(Bonds Payable)	-	0.00%
Total	-	0.00%
Loans/ Lease Payable		
Current Portion of Long-Term Debt	-	0.00%
Total	-	0.00%
TOTAL CURRENT LIABILITIES	260,853.38	0.55%
 NON-CURRENT LIABILITIES		
Loans Payable	-	0.00%
TOTAL NON-CURRENT LIABILITIES	-	0.00%
TOTAL LIABILITIES	260,853.38	0.55%
 DEFERRED CREDITS		
Deferred Income from Penalty Charges	183,261.10	0.38%
TOTAL DEFERRED CREDITS	183,261.10	0.38%
 EQUITY		
Government Equity	252,164.18	0.53%
Donated Capital	540,426.00	1.13%
Net Income (Loss)	3,829,453.99	8.03%
Retained Earnings	42,607,168.78	89.37%
TOTAL EQUITY	47,229,212.95	99.07%
 TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS	 47,673,327.43	 100.00%
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