

VILLASIS WATER DISTRICT
Detailed Statement of Income and Expenses
For the Period Ended December 31, 2014

	CURRENT MONTH						YEAR TO DATE					
	Actual		Budget		Variance		Actual		Budget		Variance	
	Amount	% to Total	Amount	% to Total	Amount	% to Budget	Amount	% to Total	Amount	% to Total	Amount	% to Budget
Business and Service Income:												
Generation, Transmission and Distribution Income	1,674,476.50	93.75%	2,007,208.84	200.00%	(332,732.34)	-16.58%	20,938,987.01	93.48%	24,463,225.57	93.24%	(3,524,238.56)	-14.41%
Interest Income	22,868.49	1.28%	4,166.67	0.19%	18,701.82	448.84%	60,770.69	0.27%	50,000.00	0.19%	10,770.69	21.54%
Other Business and Service Income	33,009.00	1.85%	86,200.00	4.00%	(53,191.00)	-61.71%	538,878.00	2.41%	1,034,400.00	3.94%	(495,522.00)	-47.90%
Fines and Penalties-Business and Service Income	55,847.55	3.13%	59,173.36	2.74%	(3,325.81)	-5.62%	861,243.10	3.84%	689,547.30	2.63%	171,695.80	24.90%
Gross Income	1,786,201.54	100.00%	2,156,748.87	100.00%	(370,547.33)	-17.18%	22,399,878.80	100.00%	26,237,172.87	100.00%	(3,837,294.07)	-14.63%
Less: Expenses												
Personal Services												
Salaries and Wages - Regular	444,110.50	24.86%	736,959.00	34.17%	(292,848.50)	-39.74%	6,104,812.00	27.25%	7,555,425.48	28.80%	(1,450,613.48)	-19.20%
Salaries and Wages - (Job Order)	99,300.00	5.56%	135,000.00	6.26%	(35,700.00)	-26.44%	1,186,050.00	5.29%	1,620,000.00	6.17%	(433,950.00)	-26.79%
Personnel Economic Relief Allowance (PER)	48,000.00	2.69%	70,000.00	3.25%	(22,000.00)	-31.43%	564,000.00	2.52%	744,000.00	2.84%	(180,000.00)	-24.19%
Additional Compensation (ADCOM)	-	0.00%	-	0.00%	-	-	-	0.00%	-	0.00%	-	-
Representative Allowance (RA)	13,500.00	0.76%	18,500.00	0.86%	(5,000.00)	-27.03%	162,000.00	0.72%	222,000.00	0.85%	(60,000.00)	-27.03%
Transportator P	13,500.00	0.76%	18,500.00	0.86%	(5,000.00)	-27.03%	162,000.00	0.72%	222,000.00	0.85%	(60,000.00)	-27.03%
Clothing/Uniform Allowance	-	0.00%	-	0.00%	-	-	115,000.00	0.51%	175,000.00	0.67%	(60,000.00)	-34.29%
Honoraria	29,640.00	1.66%	45,150.00	2.09%	(15,510.00)	-34.35%	385,130.00	1.72%	1,081,800.00	4.12%	(696,670.00)	-64.40%
Year - End Bonus	-	0.00%	87,500.00	4.06%	(87,500.00)	-100.00%	157,000.00	0.70%	1,370,000.00	5.22%	(1,213,000.00)	-88.54%
Other Bonuses and Allowances	714,650.00	40.01%	52,500.00	2.43%	662,150.00	1261.24%	1,170,650.00	5.23%	733,000.00	2.79%	437,650.00	59.71%
Life and Retirement Insurance Contributions	52,463.16	2.94%	75,803.40	3.51%	(23,340.24)	-30.79%	619,815.60	2.77%	821,627.28	3.13%	(201,811.68)	-24.56%
PAG-IBIG Contributions	2,400.00	0.13%	3,500.00	0.16%	(1,100.00)	-31.43%	28,200.00	0.13%	37,200.00	0.14%	(9,000.00)	-24.19%
PhilHealth Contributions	4,975.00	0.28%	12,633.90	0.59%	(7,658.90)	-60.62%	58,737.50	0.26%	136,937.88	0.52%	(78,200.38)	-57.11%
ECC Contributions	2,400.00	0.13%	3,500.00	0.16%	(1,100.00)	-31.43%	28,200.00	0.13%	37,200.00	0.14%	(9,000.00)	-24.19%
Provident Fund Contribution	-	0.00%	-	0.00%	-	-	-	0.00%	-	0.00%	-	-
Other personnel Benefits Contributions	-	0.00%	-	0.00%	-	-	-	0.00%	-	0.00%	-	-
Overtime and holiday pay	-	0.00%	10,000.00	0.46%	(10,000.00)	-100.00%	14,488.00	0.06%	120,000.00	0.46%	(105,512.00)	-87.93%
Other Personnel Benefits	-	0.00%	-	0.00%	-	-	-	0.00%	-	0.00%	-	-
Total Personal Services	1,424,938.66	79.77%	1,269,546.30	58.86%	155,392.36	12.24%	10,756,083.10	48.02%	14,876,190.64	56.70%	(4,120,107.54)	-27.70%
Maintenance and Other Operating Expenses (MOOE)												
Supplies Expenses												
Office Supplies Expense	4,983.89	0.28%	50,000.00	2.32%	(45,016.11)	-90.03%	613,365.10	2.74%	600,000.00	2.29%	13,365.10	2.23%
Accountable Forms Expenses (Printing)	-	0.00%	13,333.33	0.62%	(13,333.33)	-100.00%	-	0.00%	159,999.98	0.61%	(159,999.98)	-100.00%
Fuel, Oil and Lubricants Expenses	18,790.81	1.05%	33,333.33	1.55%	(14,542.52)	-43.63%	278,406.22	1.24%	399,999.98	1.52%	(121,593.76)	-30.40%
Other Supplies Expenses	8,573.17	0.48%	4,166.67	0.19%	4,406.50	105.77%	96,793.27	0.43%	50,000.02	0.19%	46,793.25	47.45%
Travel and Educational Expenses												
Travel Expenses	18,714.00	1.05%	30,000.00	1.39%	(11,286.00)	-37.62%	337,199.50	1.51%	360,000.00	1.37%	(22,800.50)	-6.33%
Training and Scholarship	-	0.00%	40,000.00	1.85%	(40,000.00)	-100.00%	293,341.79	1.31%	480,000.00	1.83%	(186,658.21)	-38.89%
Utility Expenses												
Electricity	86,008.16	4.82%	214,444.44	9.94%	(128,436.28)	-59.89%	1,392,927.97	6.22%	2,500,000.01	9.53%	(1,107,072.04)	-44.28%
Fuel/Cooking Gas	1,410.00	0.08%	1,000.00	0.05%	410.00	41.00%	11,094.00	0.05%	12,000.00	0.05%	(906.00)	-7.55%
Communication Expenses												
Postage and Deliveries	360.00	0.02%	416.67	0.02%	(56.67)	-13.60%	2,025.00	0.01%	4,999.96	0.02%	(2,974.96)	-59.50%
Telephone Expenses - Landline	7,390.01	0.41%	10,000.00	0.46%	(2,609.99)	-26.10%	97,096.15	0.43%	120,000.00	0.46%	(22,903.85)	-19.09%
Telephone Expenses - Mobile	4,480.25	0.25%	15,000.00	0.70%	(10,519.75)	-70.13%	124,745.20	0.56%	180,000.00	0.69%	(55,254.80)	-30.70%
Internet Expenses	-	0.00%	-	0.00%	-	-	-	0.00%	-	0.00%	-	-
Cable and Radio Expenses	370.00	0.02%	500.00	0.02%	(130.00)	-26.00%	3,700.00	0.02%	6,000.00	0.02%	(2,300.00)	-38.33%
Printing and Advertising Expenses												
Advertising, Promotional and Marketing Expenses	-	0.00%	5,000.00	0.23%	(5,000.00)	-100.00%	133,212.77	0.59%	60,000.00	0.23%	73,212.77	122.02%
Taxes, Duties and Premiums												
Taxes, Duties and Licenses	42,138.00	2.36%	41,666.67	1.93%	471.33	1.13%	454,206.67	2.03%	500,000.02	1.91%	(45,793.35)	-9.16%
Insurance Premiums	-	0.00%	8,333.33	0.39%	(8,333.33)	-100.00%	33,406.82	0.15%	99,999.98	0.38%	(66,593.16)	-66.59%
Franchise regulatory requirements Expenses	-	0.00%	-	0.00%	-	-	-	0.00%	-	0.00%	-	-
Representation Expenses	76,462.00	4.28%	50,000.00	2.32%	26,462.00	52.92%	222,674.86	0.99%	600,000.00	2.29%	(377,325.14)	-62.89%

Rent expenses	15,000.00	0.84%	20,000.00	0.93%	(5,000.00)	-25.00%	202,400.00	0.90%	240,000.00	0.91%	(37,600.00)	-15.67%
		0.00%		0.00%	-		-	0.00%	-	0.00%	-	
		0.00%		0.00%	-		-	0.00%	-	0.00%	-	
		0.00%		0.00%	-		-	0.00%	-	0.00%	-	
Awards, Prizes and Other Claims		0.00%		0.00%	-		-	0.00%	-	0.00%	-	
Miscellaneous expenses	7,833.00	0.44%	58,166.67	2.70%	(50,333.67)	-86.53%	214,431.24	0.96%	698,000.02	2.66%	(483,568.78)	-69.28%
Generation and Distribution Expenses		0.00%		0.00%	-		-	0.00%	-	0.00%	-	
Generation, Transmission and Distribution Exp	27,593.14	1.54%	41,666.67	1.93%	(14,073.53)	-33.78%	317,912.92	1.42%	500,000.02	1.91%	(182,087.10)	-36.42%
Membership Dues and Contribution to Organizations		0.00%		0.00%	-		-	0.00%	-	0.00%	-	
Membership Dues and Contribution to Organiz	22,040.00	1.23%	8,333.33	0.39%	13,706.67	164.48%	143,868.00	0.64%	99,999.98	0.38%	43,868.02	43.87%
Cultural and Athletic Expenses		0.00%		0.00%	-		-	0.00%	-	0.00%	-	
Other subsidies		0.00%		0.00%	-		-	0.00%	-	0.00%	-	
Repairs and Maintenance		0.00%		0.00%	-		-	0.00%	-	0.00%	-	
Repairs and Maintenance-Plant (UPIS)	965.00	0.05%	11,666.67	0.54%	(10,701.67)	-91.73%	13,349.00	0.06%	140,000.02	0.53%	(126,651.02)	-90.47%
Repairs and Maintenance-Building and Other Structures		0.00%	6,666.67	0.31%	(6,666.67)	-100.00%	14,550.00	0.06%	80,000.02	0.30%	(65,450.02)	-81.81%
Repairs and Maintenance-Office Equipment	73,409.89	4.11%	3,333.33	0.15%	70,076.56	2102.30%	96,468.93	0.43%	39,999.98	0.15%	56,468.95	141.17%
Repairs and Maintenance- Land Transportation Equipment		0.00%	8,333.33	0.39%	(8,333.33)	-100.00%	91,663.20	0.41%	99,999.98	0.38%	(8,336.78)	-8.34%
Repairs and Maintenance-Services		0.00%		0.00%	-		-	0.00%	-	0.00%	-	
Repairs and Maintenance-Construction Equipment		0.00%	5,000.00	0.23%	(5,000.00)		-	0.00%	60,000.00	0.23%	(60,000.00)	

Villasis Water District
Detailed Statement of Income and Expenses
For the Period ending December 31, 2014
page 2

				Variance		Actual		Budget		Variance	
			% to Total	Amount	% to Budget	Amount	% to Total	Amount	% to Total	Amount	% to Budget
Repairs and Maintenance-Other Machinery and	23,208.32	1.30%	6,250.00	0.29%	16,958.32	72,820.82	0.33%	75,000.00	0.29%	(2,179.18)	-2.91%
Repairs and Maintenance-Furnitures and Fixtures		0.00%	5,000.00	0.23%	(5,000.00)	-	0.00%	60,000.00	0.23%	(60,000.00)	-100.00%
Donations		0.00%		0.00%	-	-	0.00%	-	0.00%	-	
Donations		0.00%	3,333.33	0.15%	(3,333.33)	-	0.00%	39,999.98	0.15%	(39,999.98)	-100.00%
Professional Services		0.00%		0.00%	-	-	0.00%	-	0.00%	-	
Legal Services	500.00	0.03%	3,333.33	0.15%	(2,833.33)	32,100.00	0.14%	39,999.98	0.15%	(7,899.98)	-19.75%
Auditing Services		0.00%	16,666.67	0.77%	(16,666.67)	460.00	0.00%	200,000.02	0.76%	(199,540.02)	-99.77%
Security Services		0.00%		0.00%	-	-	0.00%	-	0.00%	-	
Computer Data Processing Services		0.00%	12,500.00	0.58%	(12,500.00)	-	0.00%	150,000.00	0.57%	(150,000.00)	-100.00%
Other Professional Services	10,000.00	0.56%	10,000.00	0.46%	-	159,600.00	0.71%	120,000.00	0.46%	39,600.00	33.00%
Doubtful Accounts, Depreciation, Amortization and Depletion		0.00%		0.00%	-	-	0.00%	-	0.00%	-	
Doubtful Accounts Expenses		0.00%		0.00%	-	-	0.00%	-	0.00%	-	
Depreciation-Structure and improvements	13,153.00	0.74%	9,027.26	0.42%	4,125.74	137,910.71	0.62%	108,327.10	0.41%	29,583.61	27.31%
Depreciation-Plant	121,916.56	6.83%	109,042.00	5.06%	12,874.56	1,408,137.54	6.29%	1,308,503.98	4.99%	99,633.56	7.61%
Depreciation-Buildings and Other Structures	10,531.45	0.59%	11,515.81	0.53%	(984.36)	126,377.40	0.56%	138,189.72	0.53%	(11,812.32)	-8.55%
Depreciation-Office Equipments	18,561.20	1.04%	8,520.70	0.40%	10,040.50	189,524.37	0.85%	102,248.40	0.39%	87,275.97	85.36%
Depreciation-Land Transportation Equipment	15,351.55	0.86%	13,049.67	0.61%	2,301.88	113,589.33	0.51%	156,596.04	0.60%	(43,006.71)	-27.46%
Depreciation-Construction Equipment		0.00%	-	0.00%	-	#DIV/0!	0.00%	-	0.00%	-	
Depreciation-Other Machinery and Equipment	28,462.64	1.59%	21,331.47	0.99%	7,131.17	302,547.28	1.35%	255,977.62	0.98%	46,569.66	18.19%
Depreciation- Med. Dental		0.00%	-	0.00%	-	#DIV/0!	0.00%	-	0.00%	-	
Depreciation-Furniture and Fixtures	7,474.10	0.42%	4,179.77	0.19%	3,294.33	82,435.65	0.37%	50,157.24	0.19%	32,278.41	64.35%
Depreciation-IT Equipment		0.00%		0.00%	-	-	0.00%	-	0.00%	-	
TOTAL MOOE	665,680.14	37.27%	914,111.12	42.38%	(248,430.98)	7,814,341.71	34.89%	10,896,000.05	41.53%	(3,081,658.34)	-28.28%
Financial Expense					-	-		-		-	
Interest Expenses	-	0.00%		0.00%	-	-	0.00%	-	0.00%	-	
Retained Earnings					-	-		-		-	
Total FE	-	0.00%	-	0.00%	-	-	0.00%	-	0.00%	-	
Total Expenses	2,090,618.80	117.04%	2,183,657.42	101.25%	(93,038.62)	18,570,424.81	82.90%	25,772,190.69	98.23%	(7,201,765.88)	-27.94%
Net Income (Loss)	(304,417.26)	-17.04%	(26,908.55)	-1.25%	(277,508.71)	3,829,453.99	17.10%	464,982.18	1.77%	3,364,471.81	723.57%