

VILLASIS WATER DISTRICT
BALANCE SHEET
AS OF - February 28, 2015

| | <u>Amount</u> | <u>Actual This Month</u> | <u>% to Total</u> |
|--|-----------------------------|--------------------------|----------------------|
| <u>ASSETS AND OTHER DEBITS</u> | | | |
| <u>CURRENT ASSETS</u> | | | |
| Cash | | | |
| Cash-Collecting Officer | (4,895.51) | | -0.01% |
| Working Fund | 50,000.00 | | 0.10% |
| Cash in Bank- Local Currency | 7,140,644.37 | | 14.60% |
| Total | <u>7,185,748.86</u> | | <u>14.69%</u> |
| Non-Current Assets | | | |
| Cash in Bank - Current Account-Landbank | 1,245,143.50 | | 2.55% |
| Cash in Bank - Fund Reserve sinking fund | 6,923,458.17 | | 14.16% |
| Cash in Bank - PNB- TD - provident fund | | | 0.00% |
| Cash in Bank - Employee benefits - sinking fund | | | 0.00% |
| Total | <u>8,168,601.67</u> | | <u>16.70%</u> |
| Receivable Accounts | | | |
| Accounts Receivable | 2,615,894.98 | | 5.35% |
| Allowance for Doubtful Accounts | (2,642.04) | | -0.01% |
| Accounts Receivable - Net | 2,613,252.94 | | 5.34% |
| Total | <u>2,613,252.94</u> | | <u>5.34%</u> |
| Other Receivables | | | |
| Advances to Officers and Employees | 18,239.88 | | 0.04% |
| Accounts Receivable- Others | 870,266.46 | | 1.78% |
| Total | <u>888,506.34</u> | | <u>1.82%</u> |
| Inventories | | | |
| Office Supplies Inventory | 2,981.79 | | 0.01% |
| Maintenance Supplies Inventory | 147,415.30 | | 0.30% |
| Other Inventories (Construction and Service Connection Mat. Invty.) | 1,364,990.57 | | 2.79% |
| Chemicals and Filtering Supplies Inventory | (114.00) | | 0.00% |
| Total | <u>1,515,273.66</u> | | <u>3.10%</u> |
| Prepayments, Deposits and Deferred Charges | | | |
| Other Deferred Charges | - | | 0.00% |
| Total | <u>-</u> | | <u>0.00%</u> |
| TOTAL CURRENT ASSETS | <u>20,371,383.47</u> | | <u>41.66%</u> |
| <u>PROPERTY, PLANT AND EQUIPMENT</u> | | | |
| Land and Other Improvements | | | |
| Land | 491,528.83 | | 1.01% |
| Structure and Improvements | 2,599,683.45 | | 5.32% |
| Accumulated Depreciation- Struc. and Improvements | (930,407.75) | | -1.90% |
| Total | <u>2,160,804.53</u> | | <u>4.42%</u> |

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Plant, Buildings and Structures

| | | |
|--|----------------------|---------------|
| Plant (UPIS) | 37,340,710.69 | 76.36% |
| Accumulated Depreciation- Plant | (15,708,731.10) | -32.12% |
| Buildings and Other Structures | 1,350,804.96 | 2.76% |
| Accumulated Depreciation- Buildings and Other Structures | (651,499.35) | -1.33% |
| Total | 22,331,285.20 | 45.67% |

Equipment and Machinery

| | | |
|---|---------------------|--------------|
| Office and IT Equipment | 1,442,101.88 | 2.95% |
| Accumulated Depreciation- Office Equipment | (638,728.10) | -1.31% |
| Land Transport Equipment | 3,056,570.96 | 6.25% |
| Accumulated Depreciation- Land Transport Equipment | (1,499,294.23) | -3.07% |
| Other Machinery and Equipment | 3,738,828.28 | 7.65% |
| Accumulated Depreciation- Other Machinery and Equipment | (2,269,663.53) | -4.64% |
| Total | 3,829,815.26 | 7.83% |

Furniture, Fixtures and Books

| | | |
|--|-------------------|--------------|
| Furniture and Fixtures | 604,335.94 | 1.24% |
| Accumulated Depreciation- Furniture and Fixtures | (395,907.86) | -0.81% |
| Total | 208,428.08 | 0.43% |

Construction-in-Progress

| | | |
|---------------------------------|---|-------|
| Construction-in-Progress- Plant | - | 0.00% |
|---------------------------------|---|-------|

| | | |
|--|----------------------|---------------|
| TOTAL PROPERTY, PLANT AND EQUIPMENT | 28,530,333.07 | 58.34% |
|--|----------------------|---------------|

| | | |
|--------------------------------------|----------------------|----------------|
| TOTAL ASSETS AND OTHER DEBITS | 48,901,716.54 | 100.00% |
|--------------------------------------|----------------------|----------------|

Actual This Month
Amount

LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

CURRENT LIABILITIES

Payable Accounts

| | | |
|------------------|----------|--------------|
| Accounts Payable | - | 0.00% |
| Total | - | 0.00% |

Inter-Agency Payables

| | | |
|-----------------------|-------------------|--------------|
| Due to BIR | 73,207.89 | 0.15% |
| Due to GSIS | 208,451.98 | 0.43% |
| Due to Pag-ibig | 24,550.21 | 0.05% |
| Due to Philhealth | 12,700.00 | 0.03% |
| Due to Provident Fund | 5,661.20 | 0.01% |
| Total | 324,571.28 | 0.66% |

VILLASIS WATER DISTRICT

BALANCE SHEET

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| | | |
|--|----------------------|----------------|
| Other Payables | | |
| Contractor's Security Deposits(Bonds Payable) | - | 0.00% |
| Total | - | 0.00% |
| Loans/ Lease Payable | | |
| Current Portion of Long-Term Debt | - | 0.00% |
| Total | - | 0.00% |
| TOTAL CURRENT LIABILITIES | 324,571.28 | 0.66% |
| NON-CURRENT LIABILITIES | | |
| Loans Payable | - | 0.00% |
| TOTAL NON-CURRENT LIABILITIES | - | 0.00% |
| TOTAL LIABILITIES | 324,571.28 | 0.66% |
| DEFERRED CREDITS | | |
| Deferred Income from Penalty Charges | 603,271.29 | 1.23% |
| TOTAL DEFERRED CREDITS | 603,271.29 | 1.23% |
| EQUITY | | |
| Government Equity | 252,164.18 | 0.52% |
| Donated Capital | 540,426.00 | 1.11% |
| Net Income (Loss) | 889,402.68 | 1.82% |
| Retained Earnings | 46,291,881.11 | 94.66% |
| TOTAL EQUITY | 47,973,873.97 | 98.10% |
| TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS | 48,901,716.54 | 100.00% |