

VILLASIS WATER DISTRICT
BALANCE SHEET
AS OF - July 31, 2014

	<u>Amount</u>	<u>Actual This Month</u>	<u>% to Total</u>
<u>ASSETS AND OTHER DEBITS</u>			
<u>CURRENT ASSETS</u>			
Cash			
Cash-Collecting Officer	1,000.00		0.00%
Working Fund	10,000.00		0.02%
Cash in Bank- Local Currency	6,592,390.94		14.19%
Total	6,603,390.94		14.21%
Non-Current Assets			
Cash in Bank - UCPB - sinking fund	-		0.00%
Cash in Bank - Fund Reserve sinking fund	6,196,449.30		13.33%
Cash in Bank - PNB- TD - provident fund	92,504.30		0.20%
Cash in Bank - Employee benefits - sinking fund	4,309,736.77		9.27%
Total	10,598,690.37		22.81%
Receivable Accounts			
Accounts Receivable	2,422,035.33		5.21%
Allowance for Doubtful Accounts	(2,642.04)		-0.01%
Accounts Receivable - Net	2,419,393.29		5.21%
Total	2,419,393.29		5.21%
Other Receivables			
Advances to Officers and Employees	-		0.00%
Accounts Receivable- Others	870,266.46		1.87%
Total	870,266.46		1.87%
Inventories			
Office Supplies Inventory	14,220.65		0.03%
Maintenance Supplies Inventory	147,415.30		0.32%
Other Inventories (Construction and Service Connection Mat. Invt	818,078.57		1.76%
Chemicals and Filtering Supplies Inventory	33,436.70		0.07%
Total	1,013,151.22		2.18%
Prepayments, Deposits and Deferred Charges			
Other Deferred Charges	-		0.00%
Total	-		0.00%
TOTAL CURRENT ASSETS	21,504,892.28		46.28%
 <u>PROPERTY, PLANT AND EQUIPMENT</u>			
Land and Other Improvements			
Land	491,528.83		1.06%
Structure and Improvements	2,538,108.45		5.46%
Accumulated Depreciation- Struc. and Improvements	(839,260.38)		-1.81%
Total	2,190,376.90		4.71%

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Plant, Buildings and Structures		
Plant (UPIS)	34,021,550.80	73.21%
Accumulated Depreciation- Plant	(14,867,175.80)	-31.99%
Buildings and Other Structures	1,350,804.96	2.91%
Accumulated Depreciation- Buildings and Other Structures	(577,899.74)	-1.24%
Total	19,927,280.22	42.88%
Equipment and Machinery		
Office Equipment	1,028,672.52	2.21%
Accumulated Depreciation- Office Equipment	(510,512.80)	-1.10%
Land Transport Equipment	1,660,259.96	3.57%
Accumulated Depreciation- Land Transport Equipment	(1,407,122.19)	-3.03%
Other Machinery and Equipment	3,699,451.58	7.96%
Accumulated Depreciation- Other Machinery and Equipment	(2,073,097.24)	-4.46%
Total	2,397,651.83	5.16%
Furniture, Fixtures and Books		
Furniture and Fixtures	546,144.71	1.18%
Accumulated Depreciation- Furniture and Fixtures	(344,296.84)	-0.74%
Total	201,847.87	0.43%
Construction-in-Progress		
Construction-in-Progress- Plant	249,400.00	0.54%
TOTAL PROPERTY, PLANT AND EQUIPMENT	24,966,556.82	53.72%
TOTAL ASSETS AND OTHER DEBITS	46,471,449.10	100.00%

Actual This Month
Amount

LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

CURRENT LIABILITIES

Payable Accounts

Accounts Payable	-	0.00%
Total	-	0.00%

Inter-Agency Payables

Due to BIR	75,116.44	0.16%
Due to GSIS	168,708.03	0.36%
Due to Pag-ibig	21,972.23	0.05%
Due to Philhealth	9,950.00	0.02%
Due to Provident Fund	5,661.20	0.01%
Total	281,407.90	0.61%

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Other Payables		
Contractor's Security Deposits(Bonds Payable)	-	0.00%
Total	<u>-</u>	<u>0.00%</u>
Loans/ Lease Payable		
Current Portion of Long-Term Debt	-	0.00%
Total	<u>-</u>	<u>0.00%</u>
TOTAL CURRENT LIABILITIES	<u>281,407.90</u>	<u>0.61%</u>
 NON-CURRENT LIABILITIES		
Loans Payable	-	0.00%
TOTAL NON-CURRENT LIABILITIES	<u>-</u>	<u>0.00%</u>
TOTAL LIABILITIES	<u>281,407.90</u>	<u>0.61%</u>
 <u>DEFERRED CREDITS</u>		
Deferred Income from Penalty Charges	576,508.29	1.24%
TOTAL DEFERRED CREDITS	<u>576,508.29</u>	<u>1.24%</u>
 <u>EQUITY</u>		
Government Equity	252,164.18	0.54%
Donated Capital	540,426.00	1.16%
Net Income (Loss)	2,866,105.78	6.17%
Retained Earnings	<u>41,954,836.95</u>	<u>90.28%</u>
TOTAL EQUITY	<u>45,613,532.91</u>	<u>98.15%</u>
 TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS	 <u><u>46,471,449.10</u></u>	 <u><u>100.00%</u></u>