

**VILLASIS WATER DISTRICT**  
**BALANCE SHEET**  
AS OF - June 30, 2014

	<u>Amount</u>	<u>Actual This Month</u>	<u>% to Total</u>
<b><u>ASSETS AND OTHER DEBITS</u></b>			
<b><u>CURRENT ASSETS</u></b>			
<b>Cash</b>			
Cash-Collecting Officer	1,000.00		0.00%
Working Fund	10,000.00		0.02%
Cash in Bank- Local Currency	6,534,490.62		14.27%
<b>Total</b>	<b>6,545,490.62</b>		<b>14.29%</b>
<b>Non-Current Assets</b>			
Cash in Bank - UCPB - sinking fund	-		0.00%
Cash in Bank - Fund Reserve sinking fund	6,102,006.80		13.33%
Cash in Bank - PNB- TD - provident fund	92,504.30		0.20%
Cash in Bank - Employee benefits - sinking fund	4,271,959.77		9.33%
<b>Total</b>	<b>10,466,470.87</b>		<b>22.86%</b>
<b>Receivable Accounts</b>			
Accounts Receivable	2,399,714.14		5.24%
Allowance for Doubtful Accounts	(2,642.04)		-0.01%
Accounts Receivable - Net	2,397,072.10		5.23%
<b>Total</b>	<b>2,397,072.10</b>		<b>5.23%</b>
<b>Other Receivables</b>			
Advances to Officers and Employees	-		0.00%
Accounts Receivable- Others	870,266.46		1.90%
<b>Total</b>	<b>870,266.46</b>		<b>1.90%</b>
<b>Inventories</b>			
Office Supplies Inventory	12,697.60		0.03%
Maintenance Supplies Inventory	147,415.30		0.32%
Other Inventories ( Construction and Service Connection Mat. Invt	604,938.57		1.32%
Chemicals and Filtering Supplies Inventory	(76,194.64)		-0.17%
<b>Total</b>	<b>688,856.83</b>		<b>1.50%</b>
<b>Prepayments, Deposits and Deferred Charges</b>			
Other Deferred Charges	-		0.00%
<b>Total</b>	<b>-</b>		<b>0.00%</b>
<b>TOTAL CURRENT ASSETS</b>	<b>20,968,156.88</b>		<b>45.79%</b>
 <b><u>PROPERTY, PLANT AND EQUIPMENT</u></b>			
Land and Other Improvements			
<b>Land</b>	491,528.83		1.07%
Structure and Improvements	2,538,108.45		5.54%
Accumulated Depreciation- Struc. and Improvements	(827,031.01)		-1.81%
<b>Total</b>	<b>2,202,606.27</b>		<b>4.81%</b>

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Plant, Buildings and Structures		
<b>Plant (UPIS)</b>	33,829,860.80	73.88%
Accumulated Depreciation- Plant	(14,752,283.63)	-32.22%
Buildings and Other Structures	1,350,804.96	2.95%
Accumulated Depreciation- Buildings and Other Structures	(567,368.29)	-1.24%
<b>Total</b>	<b>19,861,013.84</b>	<b>43.37%</b>
<b>Equipment and Machinery</b>		
Office Equipment	1,028,672.52	2.25%
Accumulated Depreciation- Office Equipment	(493,551.05)	-1.08%
Land Transport Equipment	1,603,159.96	3.50%
Accumulated Depreciation- Land Transport Equipment	(1,399,676.42)	-3.06%
Other Machinery and Equipment	3,686,376.08	8.05%
Accumulated Depreciation- Other Machinery and Equipment	(2,045,525.33)	-4.47%
<b>Total</b>	<b>2,379,455.76</b>	<b>5.20%</b>
Furniture, Fixtures and Books		
Furniture and Fixtures	470,572.94	1.03%
Accumulated Depreciation- Furniture and Fixtures	(338,030.02)	-0.74%
<b>Total</b>	<b>132,542.92</b>	<b>0.29%</b>
Construction-in-Progress		
Construction-in-Progress- Plant	<b>249,400.00</b>	0.54%
<b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>	<b>24,825,018.79</b>	<b>54.21%</b>
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>45,793,175.67</b>	<b>100.00%</b>
	<u>Actual This Month</u>	
	<u>Amount</u>	
<b><u>LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</u></b>		
<b><u>CURRENT LIABILITIES</u></b>		
<b>Payable Accounts</b>		
Accounts Payable	-	0.00%
<b>Total</b>	<b>-</b>	<b>0.00%</b>
<b>Inter-Agency Payables</b>		
Due to BIR	82,259.40	0.18%
Due to GSIS	173,845.72	0.38%
Due to Pag-ibig	21,849.53	0.05%
Due to Philhealth	9,650.00	0.02%
Due to Provident Fund	5,661.20	0.01%
<b>Total</b>	<b>293,265.85</b>	<b>0.64%</b>

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<b>Other Payables</b>		
Contractor's Security Deposits(Bonds Payable)	-	0.00%
<b>Total</b>	-	<b>0.00%</b>
<b>Loans/ Lease Payable</b>		
Current Portion of Long-Term Debt	-	0.00%
<b>Total</b>	-	<b>0.00%</b>
<b>TOTAL CURRENT LIABILITIES</b>	<b>293,265.85</b>	<b>0.64%</b>
 <b>NON-CURRENT LIABILITIES</b>		
Loans Payable	-	0.00%
<b>TOTAL NON-CURRENT LIABILITIES</b>	-	<b>0.00%</b>
TOTAL LIABILITIES	<b>293,265.85</b>	<b>0.64%</b>
 <b><u>DEFERRED CREDITS</u></b>		
Deferred Income from Penalty Charges	574,866.14	1.26%
<b>TOTAL DEFERRED CREDITS</b>	<b>574,866.14</b>	<b>1.26%</b>
 <b><u>EQUITY</u></b>		
Government Equity	252,164.18	0.55%
Donated Capital	540,426.00	1.18%
Net Income (Loss)	2,196,117.41	4.80%
<b>Retained Earnings</b>	41,936,336.09	91.58%
TOTAL EQUITY	<b>44,925,043.68</b>	<b>98.10%</b>
 <b>TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</b>	 <b>45,793,175.67</b>	 <b>100.00%</b>