

VILLASIS WATER DISTRICT
BALANCE SHEET
AS OF - March 31, 2014

	<u>Amount</u>	<u>Actual This Month</u>	<u>% to Total</u>
<u>ASSETS AND OTHER DEBITS</u>			
<u>CURRENT ASSETS</u>			
Cash			
Cash-Collecting Officer	1,000.00		0.00%
Working Fund	10,000.00		0.02%
Cash in Bank- Local Currency	6,523,661.74		14.71%
Total	6,534,661.74		14.73%
Non-Current Assets			
Cash in Bank - UCPB - sinking fund	-		0.00%
Cash in Bank - Fund Reserve sinking fund	5,846,906.97		13.18%
Cash in Bank - PNB- TD - sinking fund	-		0.00%
Cash in Bank - Employee benefits - sinking fund	4,196,067.68		9.46%
Total	10,042,974.65		22.64%
Receivable Accounts			
Accounts Receivable	2,296,788.56		5.18%
Allowance for Doubtful Accounts	(2,642.04)		-0.01%
Accounts Receivable - Net	2,294,146.52		5.17%
Total	2,294,146.52		5.17%
Other Receivables			
Advances to Officers and Employees	10,000.00		0.02%
Accounts Receivable- Others	870,266.46		1.96%
Total	880,266.46		1.98%
Inventories			
Office Supplies Inventory	17,962.50		0.04%
Maintenance Supplies Inventory	105,065.30		0.24%
Other Inventories (Construction Mat. Invty.)	558,047.28		1.26%
Chemicals and Filtering Supplies Inventory	(16,900.68)		-0.04%
Total	664,174.40		1.50%
Prepayments, Deposits and Deferred Charges			
Other Deferred Charges	-		0.00%
Total	-		0.00%
TOTAL CURRENT ASSETS	20,416,223.77		46.03%
 <u>PROPERTY, PLANT AND EQUIPMENT</u>			
Land and Other Improvements			
Land	491,528.83		1.11%
Structure and Improvements	1,844,158.45		4.16%
Accumulated Depreciation- Struc. and Improvements	(792,731.65)		-1.79%
Total	1,542,955.63		3.48%

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Plant, Buildings and Structures		
Plant (UPIS)	33,237,880.80	74.94%
Accumulated Depreciation- Plant	(14,399,268.85)	-32.46%
Buildings and Other Structures	1,350,804.96	3.05%
Accumulated Depreciation- Buildings and Other Structures	(535,773.94)	-1.21%
Total	19,653,642.97	44.31%
Equipment and Machinery		
Office Equipment	940,272.52	2.12%
Accumulated Depreciation- Office Equipment	(449,295.80)	-1.01%
Land Transport Equipment	1,603,159.96	3.61%
Accumulated Depreciation- Land Transport Equipment	(1,377,339.11)	-3.11%
Other Machinery and Equipment	3,480,980.08	7.85%
Accumulated Depreciation- Other Machinery and Equipment	(1,970,883.04)	-4.44%
Total	2,226,894.61	5.02%
Furniture, Fixtures and Books		
Furniture and Fixtures	470,122.94	1.06%
Accumulated Depreciation- Furniture and Fixtures	(317,890.60)	-0.72%
Total	152,232.34	0.34%
Construction-in-Progress		
Construction-in-Progress- Plant	363,430.00	0.82%
TOTAL PROPERTY, PLANT AND EQUIPMENT	23,939,155.55	53.97%
TOTAL ASSETS AND OTHER DEBITS	44,355,379.32	100.00%
	<u>Actual This Month</u>	
	<u>Amount</u>	
<u>LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</u>		
<u>CURRENT LIABILITIES</u>		
Payable Accounts		
Accounts Payable	-	0.00%
Total	-	0.00%
Inter-Agency Payables		
Due to BIR	62,873.57	0.14%
Due to GSIS	151,283.94	0.34%
Due to Pag-ibig	37,272.82	0.08%
Due to Philhealth	9,625.00	0.02%
Due to Provident Fund	5,661.20	0.01%
Total	266,716.53	0.60%

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Other Payables		
Contractor's Security Deposits(Bonds Payable)	-	0.00%
Total	-	0.00%
Loans/ Lease Payable		
Current Portion of Long-Term Debt	39,999.87	0.09%
Total	39,999.87	0.09%
TOTAL CURRENT LIABILITIES	306,716.40	0.69%
 NON-CURRENT LIABILITIES		
Loans Payable	-	0.00%
TOTAL NON-CURRENT LIABILITIES	-	0.00%
TOTAL LIABILITIES	306,716.40	0.69%
 <u>DEFERRED CREDITS</u>		
Deferred Income from Penalty Charges	562,938.64	1.27%
TOTAL DEFERRED CREDITS	562,938.64	1.27%
 <u>EQUITY</u>		
Government Equity	252,164.18	0.57%
Donated Capital	540,426.00	1.22%
Net Income (Loss)	852,300.46	1.92%
Retained Earnings	41,840,833.64	94.33%
TOTAL EQUITY	43,485,724.28	98.04%
 TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS	44,355,379.32	100.00%