

**VILLASIS WATER DISTRICT**  
**BALANCE SHEET**  
AS OF - May 31, 2014

	<u>Amount</u>	<u>Actual This Month</u>	<u>% to Total</u>
<b><u>ASSETS AND OTHER DEBITS</u></b>			
<b><u>CURRENT ASSETS</u></b>			
<b>Cash</b>			
Cash-Collecting Officer	1,000.00		0.00%
Working Fund	10,000.00		0.02%
Cash in Bank- Local Currency	6,552,976.83		14.41%
<b>Total</b>	<b>6,563,976.83</b>		<b>14.44%</b>
<b>Non-Current Assets</b>			
Cash in Bank - UCPB - sinking fund	-		0.00%
Cash in Bank - Fund Reserve sinking fund	6,018,389.44		13.24%
Cash in Bank - PNB- TD - sinking fund	-		0.00%
Cash in Bank - Employee benefits - sinking fund	4,229,514.62		9.30%
<b>Total</b>	<b>10,247,904.06</b>		<b>22.54%</b>
<b>Receivable Accounts</b>			
Accounts Receivable	2,387,638.88		5.25%
Allowance for Doubtful Accounts	(2,642.04)		-0.01%
Accounts Receivable - Net	2,384,996.84		5.25%
<b>Total</b>	<b>2,384,996.84</b>		<b>5.25%</b>
<b>Other Receivables</b>			
Advances to Officers and Employees	-		0.00%
Accounts Receivable- Others	870,266.46		1.91%
<b>Total</b>	<b>870,266.46</b>		<b>1.91%</b>
<b>Inventories</b>			
Office Supplies Inventory	15,330.05		0.03%
Maintenance Supplies Inventory	105,065.30		0.23%
Other Inventories ( Construction and Service Connection Mat. Invt	788,319.97		1.73%
Chemicals and Filtering Supplies Inventory	(59,127.57)		-0.13%
<b>Total</b>	<b>849,587.75</b>		<b>1.87%</b>
<b>Prepayments, Deposits and Deferred Charges</b>			
Other Deferred Charges	-		0.00%
<b>Total</b>	<b>-</b>		<b>0.00%</b>
<b>TOTAL CURRENT ASSETS</b>	<b>20,916,731.94</b>		<b>46.00%</b>
<b><u>PROPERTY, PLANT AND EQUIPMENT</u></b>			
Land and Other Improvements			
<b>Land</b>	491,528.83		1.08%
Structure and Improvements	2,314,108.45		5.09%
Accumulated Depreciation- Struc. and Improvements	(814,801.64)		-1.79%
<b>Total</b>	<b>1,990,835.64</b>		<b>4.38%</b>

**VILLASIS WATER DISTRICT**

BALANCE SHEET

AS OF - May 31, 2014

Plant, Buildings and Structures		
<b>Plant (UPIS)</b>	33,237,880.80	73.10%
Accumulated Depreciation- Plant	(14,635,807.08)	-32.19%
Buildings and Other Structures	1,350,804.96	2.97%
Accumulated Depreciation- Buildings and Other Structures	(556,836.84)	-1.22%
<b>Total</b>	<b>19,396,041.84</b>	<b>42.66%</b>
<b>Equipment and Machinery</b>		
Office Equipment	1,028,672.52	2.26%
Accumulated Depreciation- Office Equipment	(476,589.30)	-1.05%
Land Transport Equipment	1,603,159.96	3.53%
Accumulated Depreciation- Land Transport Equipment	(1,392,230.65)	-3.06%
Other Machinery and Equipment	3,686,376.08	8.11%
Accumulated Depreciation- Other Machinery and Equipment	(2,017,953.42)	-4.44%
<b>Total</b>	<b>2,431,435.19</b>	<b>5.35%</b>
Furniture, Fixtures and Books		
Furniture and Fixtures	470,572.94	1.03%
Accumulated Depreciation- Furniture and Fixtures	(331,316.88)	-0.73%
<b>Total</b>	<b>139,256.06</b>	<b>0.31%</b>
Construction-in-Progress		
Construction-in-Progress- Plant	<b>591,980.00</b>	1.30%
<b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>	<b>24,549,548.73</b>	<b>54.00%</b>
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>45,466,280.67</b>	<b>100.00%</b>
	<u>Actual This Month</u>	
	<u>Amount</u>	
<b><u>LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</u></b>		
<b><u>CURRENT LIABILITIES</u></b>		
<b>Payable Accounts</b>		
Accounts Payable	-	0.00%
<b>Total</b>	<b>-</b>	<b>0.00%</b>
<b>Inter-Agency Payables</b>		
Due to BIR	69,493.30	0.15%
Due to GSIS	152,536.42	0.34%
Due to Pag-ibig	36,322.80	0.08%
Due to Philhealth	9,625.00	0.02%
Due to Provident Fund	5,661.20	0.01%
<b>Total</b>	<b>273,638.72</b>	<b>0.60%</b>

**VILLASIS WATER DISTRICT**  
**BALANCE SHEET**  
AS OF - May 31, 2014

<b>Other Payables</b>		
Contractor's Security Deposits(Bonds Payable)	-	0.00%
<b>Total</b>	-	<b>0.00%</b>
<b>Loans/ Lease Payable</b>		
Current Portion of Long-Term Debt	-	0.00%
<b>Total</b>	-	<b>0.00%</b>
<b>TOTAL CURRENT LIABILITIES</b>	<b>273,638.72</b>	<b>0.60%</b>
 <b>NON-CURRENT LIABILITIES</b>		
Loans Payable	-	0.00%
<b>TOTAL NON-CURRENT LIABILITIES</b>	-	<b>0.00%</b>
TOTAL LIABILITIES	<b>273,638.72</b>	<b>0.60%</b>
 <b><u>DEFERRED CREDITS</u></b>		
Deferred Income from Penalty Charges	574,128.64	1.26%
<b>TOTAL DEFERRED CREDITS</b>	<b>574,128.64</b>	<b>1.26%</b>
 <b><u>EQUITY</u></b>		
Government Equity	252,164.18	0.55%
Donated Capital	540,426.00	1.19%
Net Income (Loss)	1,908,087.90	4.20%
<b>Retained Earnings</b>	41,917,835.23	92.20%
TOTAL EQUITY	<b>44,618,513.31</b>	<b>98.14%</b>
 <b>TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</b>	 <b>45,466,280.67</b>	 <b>100.00%</b>