

VILLASIS WATER DISTRICT
Detailed Statement of Income and Expenses
For the Period Ended May 31, 2014

	CURRENT MONTH						YEAR TO DATE					
	Actual		Budget		Variance		Actual		Budget		Variance	
	Amount	% to Total	Amount	% to Total	Amount	% to Budget	Amount	% to Total	Amount	% to Total	Amount	% to Budget
Business and Service Income:												
Generation, Transmission and Distribution Income	1,983,463.71	93.00%	2,023,627.47	200.00%	(40,163.76)	-1.98%	8,737,755.35	93.81%	10,439,017.25	93.44%	(1,701,261.90)	-16.30%
Interest Income	-	0.00%	4,166.67	0.19%	(4,166.67)	-100.00%	1,609.72	0.02%	20,833.33	0.19%	(19,223.61)	-92.27%
Other Business and Service Income	63,896.80	3.00%	86,200.00	3.97%	(22,303.20)	-25.87%	214,055.40	2.30%	431,000.00	3.86%	(216,944.60)	-50.34%
Fines and Penalties-Business and Service Income	85,325.10	4.00%	56,891.91	2.62%	28,433.19	49.98%	360,421.20	3.87%	281,037.40	2.52%	79,383.80	28.25%
Gross Income	2,132,685.61	100.00%	2,170,886.05	100.00%	(38,200.44)	-1.76%	9,313,841.67	100.00%	11,171,887.98	100.00%	(1,858,046.31)	-16.63%
Less: Expenses												
Personal Services												
Salaries and Wages - Regular	645,163.00	30.25%	598,708.33	27.58%	46,454.67	7.76%	2,481,300.00	26.64%	2,850,755.15	25.52%	(369,455.15)	-12.96%
Salaries and Wages - (Job Order)	105,150.00	4.93%	135,000.00	6.22%	(29,850.00)	-22.11%	488,400.00	5.24%	675,000.00	6.04%	(186,600.00)	-27.64%
Personnel Economic Relief Allowance (PER)	46,000.00	2.16%	54,000.00	2.49%	(8,000.00)	-14.81%	230,000.00	2.47%	270,000.00	2.42%	(40,000.00)	-14.81%
Additional Compensation (ADCOM)	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Representative Allowance (RA)	13,500.00	0.63%	18,500.00	0.85%	(5,000.00)	-27.03%	67,500.00	0.72%	92,500.00	0.83%	(25,000.00)	-27.03%
Transportator P	13,500.00	0.63%	18,500.00	0.85%	(5,000.00)	-27.03%	67,500.00	0.72%	92,500.00	0.83%	(25,000.00)	-27.03%
Clothing/Uniform Allowance	-	0.00%	-	0.00%	-	0.00%	115,000.00	1.23%	135,000.00	1.21%	(20,000.00)	-14.81%
Honoraria	29,640.00	1.39%	102,150.00	4.71%	(72,510.00)	-70.98%	139,650.00	1.50%	708,750.00	6.34%	(569,100.00)	-80.30%
Year - End Bonus	57,500.00	2.70%	191,666.67	8.83%	(134,166.67)	-70.00%	97,000.00	1.04%	653,333.33	5.85%	(556,333.33)	-85.15%
Other Bonuses and Allowances	34,500.00	1.62%	40,500.00	1.87%	(6,000.00)	-14.81%	172,500.00	1.85%	202,500.00	1.81%	(30,000.00)	-14.81%
Life and Retirement Insurance Contributions	50,824.80	2.38%	61,134.48	2.82%	(10,309.68)	-16.86%	254,124.00	2.73%	305,672.40	2.74%	(51,548.40)	-16.86%
PAG-IBIG Contributions	2,300.00	0.11%	2,700.00	0.12%	(400.00)	-14.81%	11,500.00	0.12%	13,500.00	0.12%	(2,000.00)	-14.81%
PhilHealth Contributions	4,812.50	0.23%	10,189.08	0.47%	(5,376.58)	-52.77%	24,062.50	0.26%	50,945.40	0.46%	(26,882.90)	-52.77%
ECC Contributions	2,300.00	0.11%	2,700.00	0.12%	(400.00)	-14.81%	11,500.00	0.12%	13,500.00	0.12%	(2,000.00)	-14.81%
Provident Fund Contribution	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Other personnel Benefits Contributions	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Overtime and holiday pay	-	0.00%	10,000.00	0.46%	(10,000.00)	-100.00%	14,111.60	0.15%	50,000.00	0.45%	(35,888.40)	-71.78%
Other Personnel Benefits	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Total Personal Services	1,005,190.30	47.13%	1,245,748.56	57.38%	(240,558.26)	-19.31%	4,174,148.10	44.82%	6,113,956.28	54.73%	(1,939,808.18)	-31.73%
Maintenance and Other Operating Expenses (MOOE)												
Supplies Expenses												
Office Supplies Expense	17,626.86	0.83%	50,000.00	2.30%	(32,373.14)	-64.75%	183,940.02	1.97%	250,000.00	2.24%	(66,059.98)	-26.42%
Accountable Forms Expenses (Printing)	-	0.00%	13,333.33	0.61%	(13,333.33)	-100.00%	-	0.00%	66,666.65	0.60%	(66,666.65)	-100.00%
Fuel, Oil and Lubricants Expenses	30,546.42	1.43%	33,333.33	1.54%	(2,786.91)	-8.36%	108,895.98	1.17%	166,666.65	1.49%	(57,770.67)	-34.66%
Other Supplies Expenses	900.00	0.04%	4,166.67	0.19%	(3,266.67)	-80.00%	11,908.00	0.13%	20,833.35	0.19%	(8,925.35)	-42.84%
Travel and Educational Expenses												
Travel Expenses	26,514.50	1.24%	30,000.00	1.38%	(3,485.50)	-11.62%	210,749.50	2.26%	150,000.00	1.34%	60,749.50	40.50%
Training and Scholarship	58,800.00	2.76%	40,000.00	1.84%	18,800.00	47.00%	212,941.79	2.29%	200,000.00	1.79%	12,941.79	6.47%
Utility Expenses												
Electricity	148,349.92	6.96%	214,444.45	9.88%	(66,094.53)	-30.82%	715,285.67	7.68%	998,888.90	8.94%	(283,603.23)	-28.39%
Fuel/Cooking Gas	744.00	0.03%	1,000.00	0.05%	(256.00)	-25.60%	3,990.00	0.04%	5,000.00	0.04%	(1,010.00)	-20.20%
Communication Expenses												
Postage and Deliveries	420.00	0.02%	416.66	0.02%	3.34	0.80%	420.00	0.00%	2,083.30	0.02%	(1,663.30)	-79.84%
Telephone Expenses - Landline	8,701.22	0.41%	10,000.00	0.46%	(1,298.78)	-12.99%	42,253.29	0.45%	50,000.00	0.45%	(7,746.71)	-15.49%
Telephone Expenses - Mobile	12,511.40	0.59%	15,000.00	0.69%	(2,488.60)	-16.59%	61,757.97	0.66%	75,000.00	0.67%	(13,242.03)	-17.66%
Internet Expenses	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Cable and Radio Expenses	740.00	0.03%	500.00	0.02%	240.00	48.00%	1,850.00	0.02%	2,500.00	0.02%	(650.00)	-26.00%
Printing and Advertising Expenses												
Advertising, Promotional and Marketing Expenses	-	0.00%	5,000.00	0.23%	(5,000.00)	-100.00%	-	0.00%	25,000.00	0.22%	(25,000.00)	-100.00%
Taxes, Duties and Premiums												
Taxes, Duties and Licenses	40,077.46	1.88%	41,666.67	1.92%	(1,589.21)	-3.81%	186,786.08	2.01%	208,333.35	1.86%	(21,547.27)	-10.34%
Insurance Premiums	-	0.00%	8,333.33	0.38%	(8,333.33)	-100.00%	6,375.00	0.07%	41,666.65	0.37%	(35,291.65)	-84.70%
Franchise regulatory requirements Expenses	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Representation Expenses	9,740.00	0.46%	50,000.00	2.30%	(40,260.00)	-80.52%	53,276.90	0.57%	250,000.00	2.24%	(196,723.10)	-78.69%

Rent expenses	15,000.00	0.70%	20,000.00	0.92%	(5,000.00)	-25.00%	97,400.00	1.05%	100,000.00	0.90%	(2,600.00)	-2.60%
		0.00%		0.00%	-	-	-	0.00%	-	0.00%	-	-
		0.00%		0.00%	-	-	-	0.00%	-	0.00%	-	-
		0.00%		0.00%	-	-	-	0.00%	-	0.00%	-	-
Awards, Prizes and Other Claims		0.00%		0.00%	-	-	-	0.00%	-	0.00%	-	-
Miscellaneous expenses	7,833.00	0.37%	58,166.67	2.68%	(50,333.67)	-86.53%	69,742.18	0.75%	290,833.35	2.60%	(221,091.17)	-76.02%
Generation and Distribution Expenses		0.00%		0.00%	-	-	-	0.00%	-	0.00%	-	-
Generation, Transmission and Distribution Exp	32,562.48	1.53%	41,666.67	1.92%	(9,104.19)	-21.85%	218,966.69	2.35%	208,333.35	1.86%	10,633.34	5.10%
Membership Dues and Contribution to Organizations		0.00%		0.00%	-	-	-	0.00%	-	0.00%	-	-
Membership Dues and Contribution to Organiz	4,564.00	0.21%	8,333.33	0.38%	(3,769.33)	-45.23%	18,028.00	0.19%	41,666.65	0.37%	(23,638.65)	-56.73%
Cultural and Athletic Expenses		0.00%		0.00%	-	-	-	0.00%	-	0.00%	-	-
Other subsidies		0.00%		0.00%	-	-	-	0.00%	-	0.00%	-	-
Repairs and Maintenance		0.00%		0.00%	-	-	-	0.00%	-	0.00%	-	-
Repairs and Maintenance-Plant (UPIS)	9,680.00	0.45%	11,666.67	0.54%	(1,986.67)	-17.03%	11,215.00	0.12%	58,333.35	0.52%	(47,118.35)	-80.77%
Repairs and Maintenance-Building and Other Structures		0.00%	6,666.67	0.31%	(6,666.67)	-100.00%	-	0.00%	33,333.35	0.30%	(33,333.35)	-100.00%
Repairs and Maintenance-Office Equipment	1,060.00	0.05%	3,333.33	0.15%	(2,273.33)	-68.20%	9,499.04	0.10%	16,666.65	0.15%	(7,167.61)	-43.01%
Repairs and Maintenance- Land Transportatior	1,560.00	0.07%	8,333.33	0.38%	(6,773.33)	-81.28%	21,242.00	0.23%	41,666.65	0.37%	(20,424.65)	-49.02%
Repairs and Maintenance-Services		0.00%		0.00%	-	-	-	0.00%	-	0.00%	-	-
Repairs and Maintenance-Construction Equipment		0.00%	5,000.00	0.23%	(5,000.00)	-	-	0.00%	25,000.00	0.22%	(25,000.00)	-

Villasis Water District
Detailed Statement of Income and Expenses
For the Period ending May 31, 2014
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				Variance		Actual		Budget		Variance	
			% to Total	Amount	% to Budget	Amount	% to Total	Amount	% to Total	Amount	% to Budget
Repairs and Maintenance-Other Machinery and	300.00	0.01%	6,250.00	0.29%	(5,950.00)	15,338.75	0.16%	31,250.00	0.28%	(15,911.25)	-50.92%
Repairs and Maintenance-Furnitures and Fixtures		0.00%	5,000.00	0.23%	(5,000.00)	-	0.00%	25,000.00	0.22%	(25,000.00)	-100.00%
Donations		0.00%		0.00%	-	-	0.00%	-	0.00%	-	-
Donations		0.00%	3,333.33	0.15%	(3,333.33)	-	0.00%	16,666.65	0.15%	(16,666.65)	-100.00%
Professional Services		0.00%		0.00%	-	-	0.00%	-	0.00%	-	-
Legal Services	400.00	0.02%	3,333.33	0.15%	(2,933.33)	3,200.00	0.03%	16,666.65	0.15%	(13,466.65)	-80.80%
Auditing Services		0.00%	16,666.67	0.77%	(16,666.67)	-	0.00%	83,333.35	0.75%	(83,333.35)	-100.00%
Security Services		0.00%		0.00%	-	-	0.00%	-	0.00%	-	-
Computer Data Processing Services		0.00%	12,500.00	0.58%	(12,500.00)	-	0.00%	62,500.00	0.56%	(62,500.00)	-100.00%
Other Professional Services	10,000.00	0.47%	10,000.00	0.46%	-	40,000.00	0.43%	50,000.00	0.45%	(10,000.00)	-20.00%
Doubtful Accounts, Depreciation, Amortization and Depletion		0.00%		0.00%	-	-	0.00%	-	0.00%	-	-
Doubtful Accounts Expenses		0.00%		0.00%	-	-	0.00%	-	0.00%	-	-
Depreciation-Structure and improvements	12,229.37	0.57%	9,027.26	0.42%	3,202.11	48,610.60	0.52%	45,136.28	0.40%	3,474.32	7.70%
Depreciation-Plant	118,160.50	5.54%	109,042.00	5.02%	9,118.50	581,475.02	6.24%	545,209.98	4.88%	36,265.04	6.65%
Depreciation-Buildings and Other Structures	10,531.45	0.49%	11,515.81	0.53%	(984.36)	52,657.25	0.57%	57,579.05	0.52%	(4,921.80)	-8.55%
Depreciation-Office Equipments	13,646.75	0.64%	8,520.70	0.39%	5,126.05	66,016.77	0.71%	42,603.50	0.38%	23,413.27	54.96%
Depreciation-Land Transportation Equipment	7,445.77	0.35%	13,049.67	0.60%	(5,603.90)	37,228.85	0.40%	65,248.35	0.58%	(28,019.50)	-42.94%
Depreciation-Construction Equipment		0.00%		0.00%	-	-	0.00%	-	0.00%	-	-
Depreciation-Other Machinery and Equipment	25,596.91	1.20%	21,331.47	0.98%	4,265.44	107,762.45	1.16%	106,657.33	0.95%	1,105.12	1.04%
Depreciation- Med. Dental		0.00%		0.00%	-	-	0.00%	-	0.00%	-	-
Depreciation-Furniture and Fixtures	6,713.14	0.31%	4,179.77	0.19%	2,533.37	32,792.87	0.35%	20,898.85	0.19%	11,894.02	56.91%
Depreciation-IT Equipment		0.00%		0.00%	-	-	0.00%	-	0.00%	-	-
TOTAL MOOE	632,955.15	29.68%	914,111.11	42.11%	(281,155.96)	3,231,605.67	34.70%	4,497,222.20	40.25%	(1,265,616.53)	-28.14%
Financial Expense					-	-		-		-	
Interest Expenses	-	0.00%		0.00%	-	-	0.00%	-	0.00%	-	-
Retained Earnings					-	-		-		-	
Total FE	-	0.00%	-	0.00%	-	-	0.00%	-	0.00%	-	-
Total Expenses	1,638,145.45	76.81%	2,159,859.67	99.49%	(521,714.22)	7,405,753.77	79.51%	10,611,178.48	94.98%	(3,205,424.71)	-30.21%
Net Income (Loss)	494,540.16	23.19%	11,026.39	0.51%	483,513.77	1,908,087.90	20.49%	560,709.49	5.02%	1,347,378.41	240.30%