

**VILLASIS WATER DISTRICT**  
**CONDENSED INCOME STATEMENT**  
For the Period Ended May 31, 2014

	<u>This Month</u>	<u>YTD</u>	<u>YTD</u>
<b>INCOME</b>			
General Income			
Business and Service Income	1,983,463.71	8,737,755.35	6,754,291.64
Other Income	149,221.90	574,476.60	425,254.70
Gross Income	<u><b>2,132,685.61</b></u>	<u><b>9,312,231.95</b></u>	<u><b>7,179,546.34</b></u>
<b>Less: Expenses</b>			
Personal Services	1,005,190.30	4,174,148.10	3,168,957.80
Maintenance and Other Operating Expenses	632,955.15	3,231,605.67	2,598,650.52
Financial Expenses	0.00	0.00	0.00
Total Expenses	<u><b>1,638,145.45</b></u>	<u><b>7,405,753.77</b></u>	<u><b>5,767,608.32</b></u>
Income (Loss) From Operations	<b>494,540.16</b>	<b>1,906,478.18</b>	<b>1,411,938.02</b>
<b>Add (Deduct) Other Income/Expenses</b>			
Interest Income	0.00	1,609.72	1,609.72
Net Income (Loss) Before Income Tax	<u><b>494,540.16</b></u>	<u><b>1,908,087.90</b></u>	<u><b>1,413,547.74</b></u>