

VILLASIS WATER DISTRICT

Condensed Balance Sheet

As of February 28, 2014

ASSETS

Current Assets:

Cash and Cash Equivalents	P	6,082,965.92
Non-Current Assets - Sinking Fund		9,959,700.87
Trade and Other Receivables		3,419,210.84
Inventories		793,267.87
Prepayments		-
Total Current Assets	P	<u>20,255,145.50</u>

Non-Current Assets:

Property, Plant and Equipment (Net of Depreciation)		23,979,331.63
Total Non-Current Assets	P	<u>23,979,331.63</u>

TOTAL ASSETS	P	<u>44,234,477.13</u>
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LIABILITIES and EQUITY

Current Liabilities:

Accounts payable	P	-
Inter-Agency Payables		295,975.85
Other Liability Accounts(Contractor's Security deposit B/P)		
Total Current Liabilities	P	<u>295,975.85</u>

Non-Current Liabilities:

Loans Payables	P	-
Other Long Term Debts		39,999.87
Total Non-Current Liabilities		<u>39,999.87</u>
Total Liabilities	P	<u>335,975.72</u>

Deferred Credits	P	<u>572,045.34</u>
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Equity

Government Equity	P	252,164.18
Donated Capital		540,426.00
Net Income/ (Loss)		720,819.13
Retained Earnings	P	41,813,046.76
Total Equity		<u>43,326,456.07</u>

TOTAL LIABILITIES and EQUITY	P	<u>44,234,477.13</u>
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