

VILLASIS WATER DISTRICT

Condensed Balance Sheet

As of July 31, 2014

ASSETS

Current Assets:

Cash and Cash Equivalents	P	6,603,390.94
Non-Current Assets - Sinking Fund		10,598,690.37
Trade and Other Receivables		3,289,659.75
Inventories		1,013,151.22
Prepayments		-
Total Current Assets	P	<u>21,504,892.28</u>

Non-Current Assets:

Property, Plant and Equipment (Net of Depreciation)		24,966,556.82
Total Non-Current Assets	P	<u>24,966,556.82</u>

TOTAL ASSETS	P	<u>46,471,449.10</u>
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LIABILITIES and EQUITY

Current Liabilities:

Accounts payable	P	-
Inter-Agency Payables		281,407.90
Other Liability Accounts(Contractor's Security deposit B/P)		
Total Current Liabilities	P	<u>281,407.90</u>

Non-Current Liabilities:

Loans Payables	P	-
Other Long Term Debts		
Total Non-Current Liabilities		<u>-</u>
Total Liabilities	P	<u>281,407.90</u>

Deferred Credits	P	<u>576,508.29</u>
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Equity

Government Equity	P	252,164.18
Donated Capital		540,426.00
Net Income/ (Loss)		2,866,105.78
Retained Earnings	P	41,954,836.95
Total Equity		<u>45,613,532.91</u>

TOTAL LIABILITIES and EQUITY	P	<u>46,471,449.10</u>
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