

VILLASIS WATER DISTRICT

Condensed Balance Sheet

As of June 30, 2014

**ASSETS**

**Current Assets:**

Cash and Cash Equivalents	P	6,545,490.62
Non-Current Assets - Sinking Fund		10,466,470.87
Trade and Other Receivables		3,267,338.56
Inventories		688,856.83
Prepayments		-
<b>Total Current Assets</b>	P	<b><u>20,968,156.88</u></b>

**Non-Current Assets:**

Property, Plant and Equipment (Net of Depreciation)		24,825,018.79
<b>Total Non-Current Assets</b>	P	<b><u>24,825,018.79</u></b>

<b>TOTAL ASSETS</b>	P	<b><u>45,793,175.67</u></b>
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**LIABILITIES and EQUITY**

**Current Liabilities:**

Accounts payable	P	-
Inter-Agency Payables		293,265.85
Other Liability Accounts(Contractor's Security deposit B/P)		
<b>Total Current Liabilities</b>	P	<b><u>293,265.85</u></b>

**Non-Current Liabilities:**

Loans Payables	P	-
Other Long Term Debts		
<b>Total Non-Current Liabilities</b>		<b><u>-</u></b>
<b>Total Liabilities</b>	P	<b><u>293,265.85</u></b>

<b>Deferred Credits</b>	P	<b><u>574,866.14</u></b>
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**Equity**

Government Equity	P	252,164.18
Donated Capital		540,426.00
Net Income/ (Loss)		2,196,117.41
Retained Earnings	P	41,936,336.09
<b>Total Equity</b>		<b><u>44,925,043.68</u></b>

<b>TOTAL LIABILITIES and EQUITY</b>	P	<b><u>45,793,175.67</u></b>
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