

VILLASIS WATER DISTRICT

Condensed Balance Sheet

As of March 31, 2014

**ASSETS**

**Current Assets:**

Cash and Cash Equivalents	P	6,534,661.74
Non-Current Assets - Sinking Fund		10,042,974.65
Trade and Other Receivables		3,174,412.98
Inventories		664,174.40
Prepayments		-
<b>Total Current Assets</b>	P	<b><u>20,416,223.77</u></b>

**Non-Current Assets:**

Property, Plant and Equipment (Net of Depreciation)		23,939,155.55
<b>Total Non-Current Assets</b>	P	<b><u>23,939,155.55</u></b>

<b>TOTAL ASSETS</b>	P	<b><u>44,355,379.32</u></b>
---------------------	---	-----------------------------

**LIABILITIES and EQUITY**

**Current Liabilities:**

Accounts payable	P	-
Inter-Agency Payables		266,716.53
Other Liability Accounts(Contractor's Security deposit B/P)		
<b>Total Current Liabilities</b>	P	<b><u>266,716.53</u></b>

**Non-Current Liabilities:**

Loans Payables	P	-
Other Long Term Debts		39,999.87
<b>Total Non-Current Liabilities</b>		<b><u>39,999.87</u></b>
<b>Total Liabilities</b>	P	<b><u>306,716.40</u></b>

<b>Deferred Credits</b>	P	<b><u>562,938.64</u></b>
-------------------------	---	--------------------------

**Equity**

Government Equity	P	252,164.18
Donated Capital		540,426.00
Net Income/ (Loss)		852,300.46
Retained Earnings	P	41,840,833.64
<b>Total Equity</b>		<b><u>43,485,724.28</u></b>

<b>TOTAL LIABILITIES and EQUITY</b>	P	<b><u>44,355,379.32</u></b>
-------------------------------------	---	-----------------------------