

VILLASIS WATER DISTRICT

Condensed Balance Sheet

As of May 31, 2014

ASSETS**Current Assets:**

Cash and Cash Equivalents	P	6,563,976.83
Non-Current Assets - Sinking Fund		10,247,904.06
Trade and Other Receivables		3,255,263.30
Inventories		849,587.75
Prepayments		-
Total Current Assets	P	<u>20,916,731.94</u>

Non-Current Assets:

Property, Plant and Equipment (Net of Depreciation)		24,549,548.73
Total Non-Current Assets	P	<u>24,549,548.73</u>

TOTAL ASSETS	P	<u>45,466,280.67</u>
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LIABILITIES and EQUITY**Current Liabilities:**

Accounts payable	P	-
Inter-Agency Payables		273,638.72
Other Liability Accounts(Contractor's Security deposit B/P)		
Total Current Liabilities	P	<u>273,638.72</u>

Non-Current Liabilities:

Loans Payables	P	-
Other Long Term Debts		
Total Non-Current Liabilities		<u>-</u>
Total Liabilities	P	<u>273,638.72</u>

Deferred Credits	P	<u>574,128.64</u>
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Equity

Government Equity	P	252,164.18
Donated Capital		540,426.00
Net Income/ (Loss)		1,908,087.90
Retained Earnings	P	41,917,835.23
Total Equity		<u>44,618,513.31</u>

TOTAL LIABILITIES and EQUITY	P	<u>45,466,280.67</u>
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