

VILLASIS WATER DISTRICT

Condensed Balance Sheet

As of October 31, 2014

ASSETS

Current Assets:

Cash and Cash Equivalents	P	7,195,283.01
Non-Current Assets - Sinking Fund		9,523,054.73
Trade and Other Receivables		3,295,194.73
Inventories		1,464,208.68
Prepayments		-
Total Current Assets	P	<u>21,477,741.15</u>

Non-Current Assets:

Property, Plant and Equipment (Net of Depreciation)		26,594,612.57
Total Non-Current Assets	P	<u>26,594,612.57</u>

TOTAL ASSETS	P	<u>48,072,353.72</u>
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LIABILITIES and EQUITY

Current Liabilities:

Accounts payable	P	-
Inter-Agency Payables		288,888.81
Other Liability Accounts(Contractor's Security deposit B/P)		
Total Current Liabilities	P	<u>288,888.81</u>

Non-Current Liabilities:

Loans Payables	P	-
Other Long Term Debts		
Total Non-Current Liabilities		<u>-</u>
Total Liabilities	P	<u>288,888.81</u>

Deferred Credits	P	<u>578,584.64</u>
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Equity

Government Equity	P	252,164.18
Donated Capital		540,426.00
Net Income/ (Loss)		4,339,318.66
Retained Earnings	P	42,072,971.43
Total Equity		<u>47,204,880.27</u>

TOTAL LIABILITIES and EQUITY	P	<u>48,072,353.72</u>
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